

August 23, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 956340**

Dear Sir(s),

**Sub: Disclosure under Regulation 51 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that SEBI has passed an Order dated August 22, 2024 in the matter of Reliance Home Finance Limited where one of the Noticees is Reliance Commercial Finance Limited ("RCFL"), a wholly owned subsidiary of Authum Investment & Infrastructure Limited ("Authum"). The said Order dated August 22, 2024 is available on the website of SEBI viz., [https://www.sebi.gov.in/enforcement/orders/aug-2024/final-order-in-the-matter-of-reliance-home-finance-limited\\_86052.html](https://www.sebi.gov.in/enforcement/orders/aug-2024/final-order-in-the-matter-of-reliance-home-finance-limited_86052.html).

RCFL was acquired by Authum on October 14, 2022 pursuant to a resolution process run by the then Lenders of RCFL under the aegis of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directives 2019 dated June 07, 2019 ("**RBI Framework**"). Authum was one of the resolution applicants in the resolution process run by the Lenders of RCFL under the RBI Framework and was eventually declared as successful resolution applicant.

As a part of implementation of the Resolution Plan submitted, Authum acquired control of RCFL by acquiring all securities of RCFL on October 14, 2022.

The investigation period for which the Order has been passed in the matter is FY 2018 - 2019 ("**Investigation Period**"), when RCFL was controlled wholly by the erstwhile management. and Authum was neither in management, nor a shareholder of RCFL then.

In its Order, SEBI has imposed a penalty of Rs. 25 Crores on RCFL and further restrained RCFL from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of 5 years, from the date of coming into force of the Order.

Further, RCFL is in the process of seeking legal advice and remedial measures on the aforesaid order.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For **Reliance Commercial Finance Limited**

**Amit Dangi**  
**Director**  
**DIN: 06527044**

**Reliance Commercial Finance Limited (Subsidiary of Authum Investment & Infrastructure Limited)**  
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